

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re:

EASTERN LIVESTOCK CO., LLC,

Debtor.

Case Number: 10-93904-BHL-11

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending:

6/30/2016

Confirmation Date:

12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$968,030.33	\$35,281.35	\$27,250.00	\$1,030,561.68
Cash Disbursements, including plan payments	-\$1,000,662.43	-\$1,694.48	-\$1,725.20	-\$1,004,082.11
Total	-\$32,632.10	\$33,586.87	\$25,524.80	\$26,479.57

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$662.43	\$1,694.48	\$1,725.20	\$4,082.11
Secured Creditors	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,000,662.43	\$1,694.48	\$1,725.20	\$1,004,082.11

1. Have Quarterly U.S. Trustee Fees been paid?

Yes

No

If no, please explain.

2. Have all payments been made as set forth in the plan?

Yes

No

If no, please explain.

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?

Yes

No

If no, please explain.

Transfers will not be complete until the Trustee resolves all adversary proceedings and finalizes the allowed amount of claims

4. Have any distributions been made to stockholders of the debtor?

If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?

If no, please explain.

☒ Yes

No

6. Have all claims been resolved?

If no, please explain.

Yes

☒ No

Certain claims are subject to disallowance in adversary proceedings.

7. When will the application for final decree be filed?

Once the estate has been fully administered.

Estimated date is year end 2016

8. Is this a final report?

If yes, complete the next page.

Yes

☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By: James A. Knauer

James A. Knauer

Trustee for Eastern Livestock Co., LLC

Dated: 8/17/16

2:28 PM
04/12/13**ELC Operating
Receipts**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11		
Attachment to: Post Confirmation Quarterly Report					
Name of Bank			JP Morgan Chase Bank NA		
Account Number			922019401		
Purpose of Account			Operating Account		
Type of Account			Checking Account		
Date of			Purpose or		
Transaction		Payer	Description	Amount	
04/06/2016		Friona-Cactus-J&F	Settlement	\$ 968,030.33	
		Total 04/01/2016-04/30/2016			\$ 968,030.33
05/17/2016		T. Parker	Settlement	\$ 35,000.00	
05/17/2016		Kentucky Employers Mutual Ins	Refund	\$ 281.35	
		Total 05/01/2016-05/31/16			\$ 35,281.35
06/22/2016		Dicke Feed Yards	Settlement	\$ 2,500.00	
06/22/2016		Ronald & Carla Stahl	Settlement	\$ 1,250.00	
06/22/2016		Ebele Livestock	Settlement	\$ 23,500.00	
		Total 06/01/16-06/30/16			\$ 27,250.00
		Total for report			\$ 1,030,561.68

2:28 PM
04/12/13**ELC Operating
Disbursements**

EASTERN LIVESTOCK CO., LLC,				Case Number: 10-93904-BHL-11		
Attachment to: Post Confirmation Quarterly Report						
	Name of Bank		JP Morgan Chase Bank NA			
	Account Number		922019401			
	Purpose of Account		Operating Account			
	Type of Account		Checking Account			
Check	Date of			Purpose or		
Number	Transaction		Payee	Description	Amount	
2043	04/14/2016		The Data Vault	Storage	-324.48	
2044	04/14/2016		Beth Royalty	Storage	-325.00	
Wire	04/19/2016		Fifth Third Bank	Debtor Payment	-1,000,000.00	
Fees	04/22/2016		ADP	Payroll Expense	-12.95	
			Total 04/01/2016-4/30/2016			\$ (1,000,662.43)
Check	Date of			Purpose or		
Number	Transaction		Payee	Description	Amount	
2045	05/03/2016		The Data Vault	Storage	-324.48	
2046	05/03/2016		Beth Royalty	Storage	-325.00	
2047	05/03/2016		Donald B. Fogle CPA	Accounting Services	-1,045.00	
			Total 05/01/2016-05/31/2016			\$ (1,694.48)
Check	Date of			Purpose or		
Number	Transaction		Payee	Description	Amount	
2048	06/06/2016		Beth Royalty	Storage	-325.00	
2049	06/06/2016		The Data Vault	Storage	-324.48	
2050	06/30/2016		BMC Group	Claims Agent	-183.03	
2051	06/30/2016		BMC Group	Claims Agent	-892.69	
			Total 06/01/2016-06/30/2016			\$ (1,725.20)
			Total for report			\$ (1,004,082.11)

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>	JP Morgan Chase Bank NA		
<u>Operating Account</u>	922019401		
CASH (Beginning of Period)	\$ 1,257,923.41	\$ 1,225,291.31	\$ 1,258,878.18
Income or Receipts during the period	\$ 968,030.33	\$ 35,281.35	\$ 27,250.00
Transfer (to) from Escrow Account	\$ -		\$ -
Transfer (to) from Separate Account	\$ -		\$ -
Disbursements	\$ (1,000,662.43)	\$ (1,694.48)	\$ (1,725.20)
CASH (End of Period)	<u>\$ 1,225,291.31</u>	<u>\$ 1,258,878.18</u>	<u>\$ 1,284,402.98</u>

<u>Bank Reconciliation</u>	JP Morgan Chase Bank NA		
<u>Operating Account</u>	922019401		
Balance per Bank	\$ 1,225,727.52	\$ 1,259,314.39	\$ 1,284,839.19
Deposits in Transit	\$ -	\$ -	\$ -
Outstanding Checks			
1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)	
1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)	
1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)	
1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)	
Month End Balance	<u>\$ 1,225,291.31</u>	<u>\$ 1,258,878.18</u>	<u>\$ 1,284,402.98</u>
Balance per Books	<u>\$ 1,225,291.31</u>	<u>\$ 1,258,878.18</u>	<u>\$ 1,284,402.98</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Escrow Account</u>	JP Morgan Chase Bank N.A. 922019419		
CASH (Beginning of Period)	\$ 472,879.74	\$ 472,879.74	\$ 472,879.74
Income or Receipts during the period	\$ -	\$ -	\$ -
Transfer to/from Operating Account	\$ -	\$ -	\$ -
Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CASH (End of Period)	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>

<u>Bank Reconciliation</u>			
<u>Escrow Account</u>	JP Morgan Chase Bank N.A. 922019419		
Balance per Bank	\$ 472,879.74	\$ 472,879.74	\$ 472,879.74
Deposits in Transit	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Month end Balance	\$ 472,879.74	\$ 472,879.74	\$ 472,879.74
Balance per Books	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>